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BIBD STRENGTHENS SOCIAL UPLIFTMENT EFFORTS WITH LATEST PROJEK TEDUH INITIATIVE

23 June 2026 - Bank Islam Brunei Darussalam Berhad (BIBD) today marked the handover of a newly constructed home under its Projek Teduh initiative, reinforcing the Bank's continued commitment to enhancing community well-being and uplifting vulnerable families through sustainable social development efforts.

The handover ceremony was officiated by Yang Berhormat Dato Seri Setia Awang Haji Ahmaddin bin Haji Abdul Rahman, Coordinating Minister for Social Policies and Manpower, Minister of Home Affairs, and Chairman of the BIBD Group. The newly built home was presented to the recipient, Razali bin Haji Akop.

Also in attendance were BIBD's Acting Managing Director and Chief Executive Officer, Haji Mohammad Yusri bin Haji Wahsalfelah, members of the Bank's Shariah Advisory Body, BIBD management and staff, as well as representatives from the government agencies and private sector organisations.

The initiative underscores BIBD's commitment to support national priorities through impactful and sustainable Corporate Social Responsibility (CSR) programmes, aimed at improving quality of life and strengthening socio-economic resilience within local communities.

Construction works for the house in Kampong Wasan commenced on 11 April 2026 and was successfully completed on 25 May 2026 through the collective efforts of multiple stakeholders.

This achievement highlights the strength of collaborative partnerships in delivering meaningful outcomes and reflects a shared commitment towards supporting communities in need.

The implementation of Projek Teduh continues to be driven by close collaboration between BIBD, government agencies, corporate partners, businesses, and volunteers, who share a common vision of uplifting communities through collective action. The initiative reflects a Whole-of-Nation Approach, underscoring the importance of cooperation and shared responsibility in addressing social and welfare-related challenges.

Projek Teduh is funded through BIBD's business zakat, reflecting the Bank's commitment to channeling its resources towards meaningful social impact and community upliftment.

The initiative is further supported through contributions from BIBD employees, corporate organisations, and businesses that share the same aspirations in strengthening community welfare and social development.

These collective efforts reinforce the spirit of compassion, volunteerism, and solidarity, while reflecting the values of *Maqasid Shariah* and BIBD's ethos of being Bruneian at Heart. Through Projek Teduh, BIBD and its partners remain committed in supporting His Majesty's Government's efforts aimed at fostering inclusive and sustainable community development.

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About BIBD:

BIBD is Brunei's largest Islamic financial institution, managing assets of over B\$11 billion and serving more than 345,000 customers through 14 branches across all four districts. Headquartered in Bandar Seri Begawan, BIBD operates under the ethos of being "Bruneian at Heart", guided by the principles of Maqasid Shariah to deliver Shariah-compliant, customer-centric financial solutions.

Through the BIBD Group Sustainability Framework, the Bank is committed to driving environmental and social progress while aligning with national goals such as Brunei Vision 2035. BIBD's community-focused initiatives reinforce its role as a key partner in the nation's development and prosperity.

Since 2015, BIBD has maintained an A- (Stable) credit rating from S&P Global and holds ISO 9001:2015 and ISO22301:2019 certification. The Bank has been recognised as the Strongest Bank in Brunei by The Asian Banker (2016-2024), Best Retail Bank (2013-2022), The Banker's Bank of the Year (2023), and Global Finance's Safest Bank in Brunei (2023), among other accolades.

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