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BIBD LEADS LANDMARK ISLAMIC SYNDICATED FINANCING FOR BFI

13 May 2026 - Bank Islam Brunei Darussalam Berhad (BIBD), Brunei's largest Islamic financial institution, has successfully led the structuring and arrangement of a landmark B\$500 million Islamic syndicated financing facility for Brunei Fertilizer Industries Sdn Bhd (BFI).

This milestone not only demonstrates BIBD's financial leadership but also symbolises its role as a pillar of Brunei's Islamic economy, delivering real value, fostering sustainable growth, and creating wealth for stakeholders in line with Shariah principles.

As Mandated Lead Arranger, BIBD spearheaded the collaboration with local and international financial institutions, including Baiduri Bank Sendirian Berhad (**Baiduri Bank**), Perbadanan Tabung Amanah Islam Brunei (**TAIB**), and Bank of China, Brunei branch (**BOC Brunei**).

A handover of agreements ceremony was held at Balai Khazanah Islam Sultan Haji Hassanal Bolkiah, with BIBD represented by its Managing Director and Chief Executive Officer, Awang Junaidi bin Haji Masri, while BFI was represented by its Chief Executive Officer, Dr Harri Kiiski.

Yang Berhormat Dato Seri Setia Dr Awang Haji Mohd Amin Liew bin Abdullah, Minister at the Prime Minister's Office and Minister of Finance and Economy II (**MOFE**) and Chairman of BFI and Yang Berhormat Dato Seri Setia Awang Haji Ahmaddin bin Haji Abdul Rahman, Minister of Home Affairs and Chairman of BIBD, were also present at the ceremony as witnesses to the handover of agreements.

Also present were Mr Ti Eng Hui, Chief Executive Officer of Baiduri Bank; Datin Hajah Hasnah binti Haji Ibrahim, Managing Director of TAIB; and Dr Li Feng, General Manager of BOC Brunei, alongside Board of Director members, senior management and officials from BIBD, BFI, MOFE Investment Division, Brunei Investment Agency, and participating financial institutions.

This landmark transaction underscores the far-reaching benefits of Islamic financing, delivering value to different stakeholders. The facility reflects BFI's strategic approach to capital management and the fulfilment of its long-term commitments to its shareholders. For BIBD and its stakeholders, the successful arrangement reinforces the Bank's standing as a trusted Islamic institution, delivering Shariah-compliant solutions that generate real economic value, strengthening global partnerships, and reinforces stakeholder confidence through ethical and responsible practices.

In addition to its role as Mandated Lead Arranger, BIBD also serves as the Facility Agent, overseeing the management of the facility throughout its tenor. The agreement marks the beginning of a long-term partnership between BIBD and BFI, paving the way for future collaboration in supporting strategic industrial developments in the country.

Awang Junaidi bin Haji Masri, Managing Director and Chief Executive Officer of BIBD, stated, *"This achievement reflects our unwavering commitment to enabling impactful investments that drive national development. As a Partner in Progress, BIBD will continue to champion initiatives that create long-term value for the nation, the public, and our stakeholders"*. He highlighted that the successful arrangement of the facility demonstrates the strength of Islamic financing in supporting key economic sectors and advancing Brunei's long-term development goals. BIBD remains focused on delivering Shariah-compliant solutions that foster responsible investments, strengthen the nation's position in the global standing, and reinforce stakeholder confidence through ethical and sustainable practices.

By leading this financing, BIBD reaffirms its role as a cornerstone of Brunei's Islamic financial landscape, supporting strategic projects that grow wealth responsibly and strengthen the nation's position in the global economy. Looking ahead, BIBD will

continue to drive initiatives that advance economic diversification in line with Brunei Vision 2035, while fostering strong partnerships with key industry leaders.

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About BIBD:

BIBD is Brunei's largest Islamic financial institution, managing assets of over B\$11 billion and serving more than 345,000 customers through 14 branches across all four districts. Headquartered in Bandar Seri Begawan, BIBD operates under the ethos of being "Bruneian at Heart", guided by the principles of Maqasid Shariah to deliver Shariah-compliant, customer-centric financial solutions.

Through the BIBD Group Sustainability Framework, the Bank is committed to driving environmental and social progress while aligning with national goals such as Brunei Vision 2035. BIBD's community-focused initiatives reinforce its role as a key partner in the nation's development and prosperity.

Since 2015, BIBD has maintained an A- (Stable) credit rating from S&P Global and holds ISO 9001:2015 and ISO22301:2019 certification. The Bank has been recognised as the Strongest Bank in Brunei by The Asian Banker (2016-2024), Best Retail Bank (2013-2022), The Banker's Bank of the Year (2023), and Global Finance's Safest Bank in Brunei (2023), among other accolades.

For more information, please visit www.bibd.com.bn

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About Brunei Fertilizer Industries Sdn Bhd (BFI):

Brunei Fertilizer Industries Sdn Bhd (BFI) is the country's premier Ammonia and Urea Plant and also one of the largest single train fertilizer plants in Southeast Asia. Established in October 2013 and fully owned by the Government of Negara Brunei Darussalam, BFI's state-of-the-art plant sits on a 55-hectare site in Sungai Liang Industrial Park in the Belait District and specialises in the sourcing, production, distribution, sales and marketing of nitrogen fertilizers and industrial chemicals.