

## Frequently Asked Questions

### What are the conditions to apply for the CFS?

- ◆ Your existing Total Debt Service Ratio (TDSR) exceeds 60%
- ◆ Your existing financing facilities were granted before 8th June 2015
- ◆ The financing facilities were granted to you in your sole, personal capacity. Joint financing facilities are excluded

### What type of financing facilities can be consolidated under this scheme?

All financing facilities except for Home/Mortgage financing can be consolidated, such as:

- Unsecured Personal Financing
- Home Improvement Financing
- Education Financing
- Hire Purchase including Car Financing and Consumer Good Financing
- Credit Cards

\*If you are a Guarantor, you are not allowed to consolidate the facilities you have provided Guarantees for.

### Is my Home Financing obligation included within the overall TDSR calculation?

Yes, all your existing monthly payments for all your financing facilities including your Home/Mortgage Financing facilities are included in the TDSR calculation. However, consolidation of your Home/Mortgage Financing facilities is not allowed.

### How do I know more about Financial Planning?

Our Certified Financial Planners are available at any of our fully-fledged branches for walk-in consultations.

You may also call our Contact Centre to leave your details and we will get in touch with you.



## Bruneian at Heart

Call our Contact Centre  
223 8181 or visit  
[www.bibd.com.bn](http://www.bibd.com.bn) for  
more information.

BIBDBRUNEI   

### Bank Islam Brunei Darussalam Berhad

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Negara Brunei Darussalam



Life Should Be  
Less Complicated



## Consolidation Financing Scheme

\* For more details, please refer to the comprehensive FAQs available on our website at [www.bibd.com.bn](http://www.bibd.com.bn).





Let BIBD relieve you from your financial burden with our Consolidation Financing Scheme.

## Life Should Be Less Complicated

Struggling to meet your financial commitments? Our Consolidation Financing Scheme may offer you the solution to your financial problems. Subject to your eligibility\*\*, the Scheme allows you to consolidate all your existing financial obligations\* from various banks into one monthly payment with BIBD.

Not only will you enjoy higher take home pay, you will also experience an improved quality of life as BIBD guides you on your journey towards financial freedom.

*\*Except for Home Financing.*

*\*\*Subject to customer eligibility and BIBD's terms and conditions.*

### You are eligible to apply if you are:

- A Brunei Citizen or Permanent Resident
- Aged 18 years and above
- Employed with the Brunei Government, Government linked companies or private employers approved by the Bank

### You will have to bring the following required documents:

- Original copy of Identification Card
- Original copy of Latest Salary Slip
- Confirmation of Salary/ Pension/ Service Contract (where applicable)
- Statement of Savings with other Financial Institutions (where applicable)
- Certificate of Balance (COB) from Financial Institutions, including Finance Companies (where applicable)

### Frequently Asked Questions

#### What is our Consolidation Financing Scheme (CFS) all about?

It is an unsecured term financing facility that provides customers with the opportunity to consolidate all or several existing financing facilities into a single monthly payment.

#### How does it benefit me?

The aim of the CFS is to improve your financial position by reducing financial burden for a higher disposable income through adjustments in payment tenure.

Our Certified Islamic Financial Planners can also further assist you by providing free consultation during the application process and insight into ways to achieve long term financial goals through proper financial planning.