

“BIBD ASPIRASI 2” REWARD PROGRAM: TERMS AND CONDITIONS

These terms and conditions (“these Terms”) relating to the BIBD Aspirasi Reward Program (“the Reward Program”) are to be read together with the terms and conditions relating to BIBD Aspirasi (Certificate of Deposit) and any other terms and conditions as shall be determined by Bank Islam Brunei Darussalam (BIBD) from time to time.

1. Reward Program

- 1.1 The Reward Program is aimed to encourage BIBD customers to save by providing them with rewards for saving.
- 1.2 By participating in the BIBD Aspirasi (Certificate of Deposit), customers shall automatically be eligible for participation in the Reward Program.
- 1.3 BIBD will allocate prizes from its own costs and expenses for the Reward Program.
- 1.4 The Reward Program will be conducted through a computerized system and will be held on a monthly, quarterly and annual basis or any other frequency determined by the Bank at its sole discretion.
- 1.5 The Reward Program will commence from 1 October 2019 to 30 September 2020 or such other date as may be varied by BIBD at its sole discretion.

2. Eligibility

- 2.1 Customers must satisfy **both** conditions to be eligible for the reward program:
 - 2.1.1 The minimum holding period to be eligible for the Reward Program is ninety (90) days until the draw date; AND
 - 2.1.2 The minimum holding deposit of B\$ 250.
- 2.2 Customers are eligible for all Reward Program draws subject to 2.1.
- 2.3 Customers may be entitled to multiple draws of the Reward Program until the account reaches its maximum limit of B\$ 200,000.
- 2.4 The holding amount of the BIBD Aspirasi (Certificate of Deposit) will determine the number of entries for the Reward Program.

A holder of a BIBD Aspirasi (Certificate of Deposit) shall be entitled for one (1) entry for every B\$ 50 worth of BIBD Aspirasi. Additionally, as a reward, the entries will be doubled or tripled depending on the number of days the subscriber participates. The longer the number of days subscribed, the higher the multiples of entries will be provided. Examples of the computation for the entitled number of entries are as follows:

Amount of Deposit	No. of entries entitled	No. of entries based on the no. of days		
		90 - 180 days	181 - 270 days (Double entries)	271 days and more (Triple entries)
B\$1,000	$B\$1,000 \div 50$ = 20 entries	20 entries	20×2 = 40 entries	20×3 = 60 entries
B\$10,000	$B\$10,000 \div 50$ = 200 entries	200 entries	200×2 = 400 entries	200×3 = 600 entries
B\$50,000	$B\$50,000 \div 50$ = 1,000 entries	1,000 entries	$1,000 \times 2$ = 2,000 entries	$1,000 \times 3$ = 3,000 entries

- 2.5 Employees of BIBD within the BIBD Group and any subsidiary of BIBD or affiliates of BIBD are not eligible for participation in the Reward Program.
- 2.6 Customers, whose BIBD accounts have been suspended, cancelled or terminated for whatsoever reasons shall automatically be disqualified from the BIBD Aspirasi (Certificate of Deposit) Reward Program.

3. Draw Mechanism

- 3.1 The initial event for this Reward Program shall be a monthly draw.

- 3.2 Subsequently and at BIBD's sole discretion the Reward Program shall be conducted live on a monthly, quarterly and annual basis.
- 3.3 The eligible certificate numbers are entered into the draw system according to the eligible number of entries and the winners of the Reward Program will be selected at random to win the Prizes.
- 3.4 The Prize Draws will be supervised and witnessed by an independent party appointed by the Bank to ensure fairness and transparency.
- 3.5 A random selection of eligible entries will be drawn via a computerized system from the pool of eligible entries within the period as tabulated below:

The Draw	Frequency	Rewards	No. of Recipients
Monthly	12	B\$ 1,000	35
Quarterly	4	B\$ 10,000	5
Annually	1	B\$ 250,000	1

- 3.6 Winners will be picked at random and BIBD reserves the right to select/draw/reserve other winners or to replace/substitute any winner who is or may have been found to be ineligible or disqualified without providing any reason whatsoever.
- 3.7 Details relating to the prize presentation shall be published in the local newspapers and/or the official website of BIBD as well as any form of social media deemed feasible by BIBD.
- 3.8 Prizes are non-transferable and cannot be exchanged for any other form of prizes.
- 3.9 If BIBD subsequently determines that a person is not eligible or has been disqualified for a prize for any reason whatsoever, BIBD has the sole discretion to reclaim the prize and award it to such person(s) or deal with it in any manner as it deems fit.
- 3.10 Notwithstanding anything herein, BIBD reserves the right to substitute or replace the prizes of similar value without prior notice and without furnishing any reason thereto.
- 3.11 No person shall be entitled to any payment or compensation from BIBD in the event any prize is forfeited or reclaimed.

4. Winners

- 4.1 The winners will be notified by any mode of communication deemed feasible by BIBD.
- 4.2 The winners authorize and consent to BIBD making public disclosure of their details and publication of their pictures in any form of social media for advertising, publicity or commercial purposes.

5. General

- 5.1 By participating in the Reward Program, customers expressly agree to be bound by these Terms.
- 5.2 BIBD reserves the right to amend, alter, adjust, add or modify these terms or any aspect of the reward program at any time at its sole and absolute discretion with notice to you.
- 5.3 For the avoidance of doubt, any extension, cancellation, termination or suspension of the Reward Program shall not entitle the eligible customer for any claim or compensation against BIBD for any and/or all losses or damage suffered or incurred by customers as a direct or indirect result of the act of extension, cancellation, termination or suspension.
- 5.4 In the event of any inconsistency between these Terms and any brochures, marketing or promotional materials relating to the Reward Program, these Terms shall prevail.
- 5.5 BIBD shall not be liable for any loss, damage or expenses arising out of or in connection with the Reward Program or due to any natural disaster, war, riot, strike, lockout, industrial action, fire, flood, storm, act of terrorism, technical or system failures or any event beyond the reasonable control of BIBD.
- 5.6 BIBD's decision on any or all matters relating to the Terms of this Reward Program shall be final, conclusive and binding and no correspondences, queries, appeals or attempts to dispute such decision shall be entertained.
- 5.7 These Terms shall be governed by and construed in accordance with the Laws of Brunei Darussalam and the Courts of Brunei Darussalam shall have exclusive jurisdiction to hear any dispute or claim arising hereunder.