



## BIBD ASPIRASI REWARD PROGRAM: TERMS AND CONDITIONS

This Reward Program Terms and Condition (“these Terms”) are to be read together with the BIBD Aspirasi (Certificate of Deposit) Terms and Conditions and any other relevant terms and conditions as Bank Islam Brunei Darussalam (BIBD) may impose from time to time.

### 1. Reward Program

- 1.1 The Reward Program is aimed to encourage our customers to save and at the same time to encourage them by providing them with rewards for saving.
- 1.2 By participating in the BIBD Aspirasi (Certificate of Deposit), customers will automatically be eligible for participation in the BIBD Aspirasi (Certificate of Deposit) Reward Program.
- 1.3 The Reward Program will be conducted through a computerized system and will be held on a monthly, quarterly and annual basis, or any such time and frequency determined by the Bank from time to time.
- 1.4 BIBD Aspirasi (Certificate of Deposit) will commence from 1<sup>st</sup> September 2018 or such other date(s) as may be varied by BIBD at its sole discretion from time to time.

### 2. Eligibility

- 2.1 The minimum holding period to be eligible for the Reward Program is ninety (90) days.
- 2.2 Customers are eligible for all Reward Program draws either Monthly, Quarterly and the Grand draw subject to the minimum holding period.
- 2.3 There shall be no limit to the number of entries and customers may be entitled to multiple draws of the Reward Program.
- 2.4 The holding amount of the BIBD Aspirasi (Certificate of Deposit) will determine the number of entries for the Reward Program.

Certificate holder is entitled for one (1) entry for every B\$ 50 worth of BIBD Aspirasi. Examples of the computation for the entitled number of entries are as below:

Amount of Deposit	No of entries entitled
B\$ 1,000	$1,000 \div 50 = 20$ entries
B\$ 10,000	$10,000 \div 50 = 200$ entries
B\$ 50,000	$50,000 \div 50 = 1,000$ entries

- 2.5 Employees of BIBD and their immediate families are not eligible for participation in the Reward Program.
- 2.6 Customers, whose accounts have been suspended, cancelled or terminated for whatsoever reasons shall automatically be disqualified from the BIBD Aspirasi (Certificate of Deposit) Reward Program.



### 3. Reward Program and Prizes

- 3.1 The initial event for this Reward Program shall be a quarterly draw.
- 3.2 Subsequently and at BIBD's sole discretion the Reward Program will be conducted in monthly, quarterly and annual grand draw.
- 3.3 The eligible certificate numbers are entered into the draw system according to the eligible number of entries and the winners of the Reward Program will be selected at random to win the Prizes.
- 3.4 A random selection of eligible entries will be drawn via a computerized system from the pool of eligible entries within the period as tabulated below:

The Draw	Frequency	Rewards	No. of Recipients
Monthly	12	B\$ 2,500	10
Quarterly	4	B\$ 25,000	2
Annually	1	B\$ 250,000	1

- 3.5 Winners will be picked at random and BIBD reserves the right to select/draw/reserve other winners or to replace/substitute any winner who is or may have been found to be ineligible or disqualified without providing any reason whatsoever.
- 3.6 Details relating to the prize presentation shall be published in the local newspapers and/or the official website of BIBD as well as social media of BIBD.
- 3.7 Prizes may not be exchanged or transferable.
- 3.8 If BIBD subsequently determines that a person is ineligible or has been disqualified for a prize for any reason whatsoever, BIBD may at its discretion reclaim the prize and award it to such person(s) or deal with it in any manner as it deems fit.
- 3.9 BIBD shall have the exclusive right to change the prize from time to time. Notwithstanding anything herein, BIBD reserves the right to substitute or replace the prize with an alternative prize of similar monetary value without having to assign any reason thereto.
- 3.10 No person shall be entitled to any payment or compensation from BIBD should any prize be forfeited or reclaimed.

### 4. Winners

- 4.1 The winners will be notified by telephone and/or via SMS, or such mode of deemed acceptable by BIBD.
- 4.2 The winners hereby authorize and consent to the public disclosure of their names, pictures or any other form of media as determined by BIBD for advertising, publicity or commercial purposes.



## 5. General

- 5.1 By participating in the Reward Program, customers expressly agree to be bound by these Terms.
- 5.2 BIBD reserves the right to amend, extend, cancel, terminate or suspend the Reward Program at any time without assigning any reasons whatsoever without any prior notice.
- 5.3 For the avoidance of doubt, any extension, cancellation, termination or suspension of the Reward Program shall not entitle the eligible customer for any claim or compensation against BIBD for any and/or all losses or damage suffered or incurred by customers as a direct or indirect result of the act of extension, cancellation, termination or suspension.
- 5.4 In the event of any inconsistency between these Terms and any brochures, marketing or promotional materials relating to the Reward Program, these Terms shall prevail.
- 5.5 BIBD shall not be liable for any loss, damage or expenses arising out of or in connection with the Reward Program or due to any act of God, war, riot, strike, lockout, industrial action, fire, flood, storm, act of terrorism, technical or system failures or any event beyond the reasonable control of BIBD.
- 5.6 BIBD's decision on any or all matters relating to the Terms of this Reward Program shall be final, conclusive and binding and no correspondences, queries, appeals or attempts to dispute such decision shall be entertained.
- 5.7 These Terms shall be governed by and construed in accordance with the Laws of Brunei Darussalam and the Courts of Brunei Darussalam shall have exclusive jurisdiction to hear any dispute or claim arising hereunder.