

Please read this Product Disclosure Sheet and Terms and Conditions before subscribing for this product.

**BIBD Aspirasi  
(Certificate of Deposit)**

**1. What is this product about?**

- It is a Certificate of Deposit which you can build up your savings, potentially earn better returns and get rewarded with prizes
- It is designed to encourage you to stay invested and continue to build your savings portfolio through the Reward Program

**2. What is the Shariah concept applicable?**

- The Shariah concept applicable is *Wakalah*
- The Depositor (“*Muwakkil*”) enters into a *Wakalah* Agreement with the Bank (“*Wakil*”) and deposits a certain amount of money to the Bank to be utilized and invested in profitable Shariah-compliant transactions
- Depositor will be offered the expected profit rate from the investments and the Bank will earn a *Wakalah* fee for the service rendered. However, in this case the *Wakalah* fee is waived.
- Any amount that the Bank earns in excess of the Depositor’s expected profit (after deducting the *Wakalah* fee) will be retained by the Bank as *Ju’alah* (Commission).

**3. What are the features and benefits of this product?**

- **Better Returns** - Enjoy better returns than general savings account
- **Flexible Savings Scheme** - A flexible savings scheme allowing you to participate and withdraw anytime (no withdrawal fee imposed)
- **Convenient** - Simply make an initial deposit of B\$500 and you are ready to open this account through BIBD NEXGEN Mobile or Online or visit any of our branches
- **Certificate** - Issued for every deposit. E-Certificate issued for subscription through BIBD NEXGEN Mobile & Online
- **Life-Changing Rewards** - Have the opportunity to participate in the Reward Program subject to a minimum holding period of 90 days before the Draw Date. Every B\$50 deposit is entitled to one (1) entry for the Reward Program.

Example of the number of entries:

Amount of Deposit	No. of entries entitled
B\$1,000	$B\$1,000 \div 50 = 20$ entries
B\$10,000	$B\$10,000 \div 50 = 200$ entries
B\$50,000	$B\$50,000 \div 50 = 1,000$ entries

**4. What are the product features of this product?**

- Minimum initial deposit of B\$500
- Maximum total deposit of B\$100,000
- Minimum top ups of B\$50
- Subsequent top ups in a multiple of B\$50

**5. How do I open BIBD Aspirasi?**

It can be subscribed through dedicated BIBD NEXGEN Mobile, Online or any of our branches.

**6. What are the fees and charges I have to pay?**

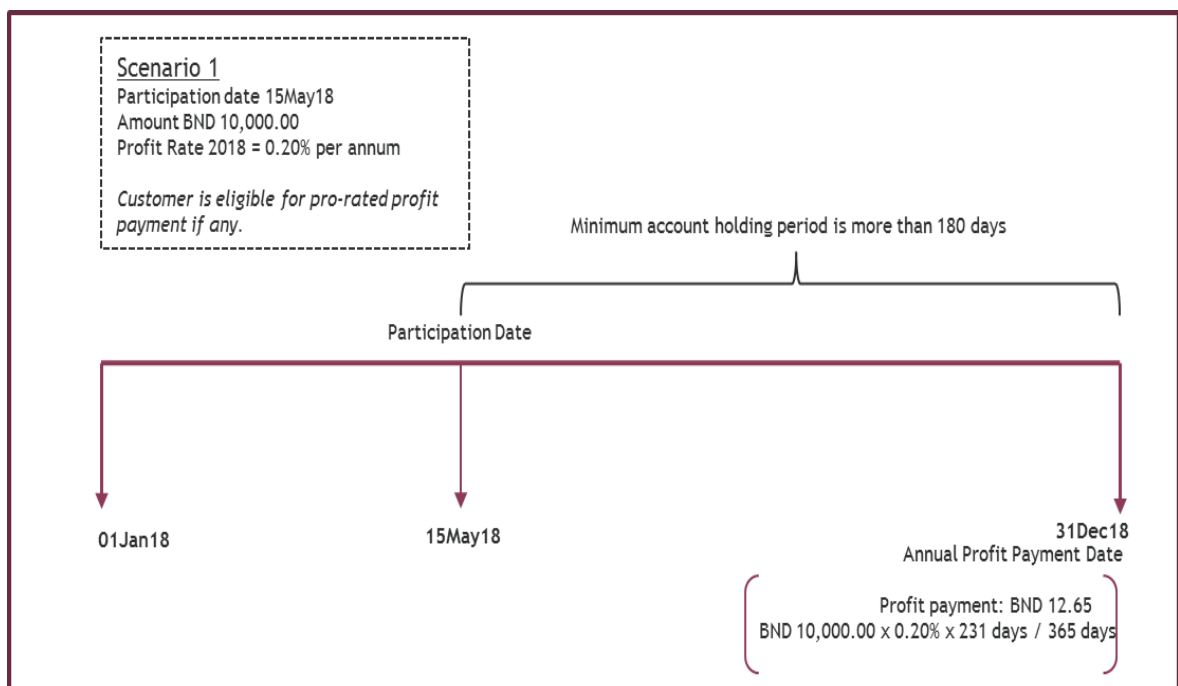
- The subscription fee of B\$5 is applicable for new subscription only
- For subsequent deposit, this fee is not applicable
- However, if you close your BIBD Aspirasi (Certificate of Deposit) and wish to participate again, the subscription fee is applicable

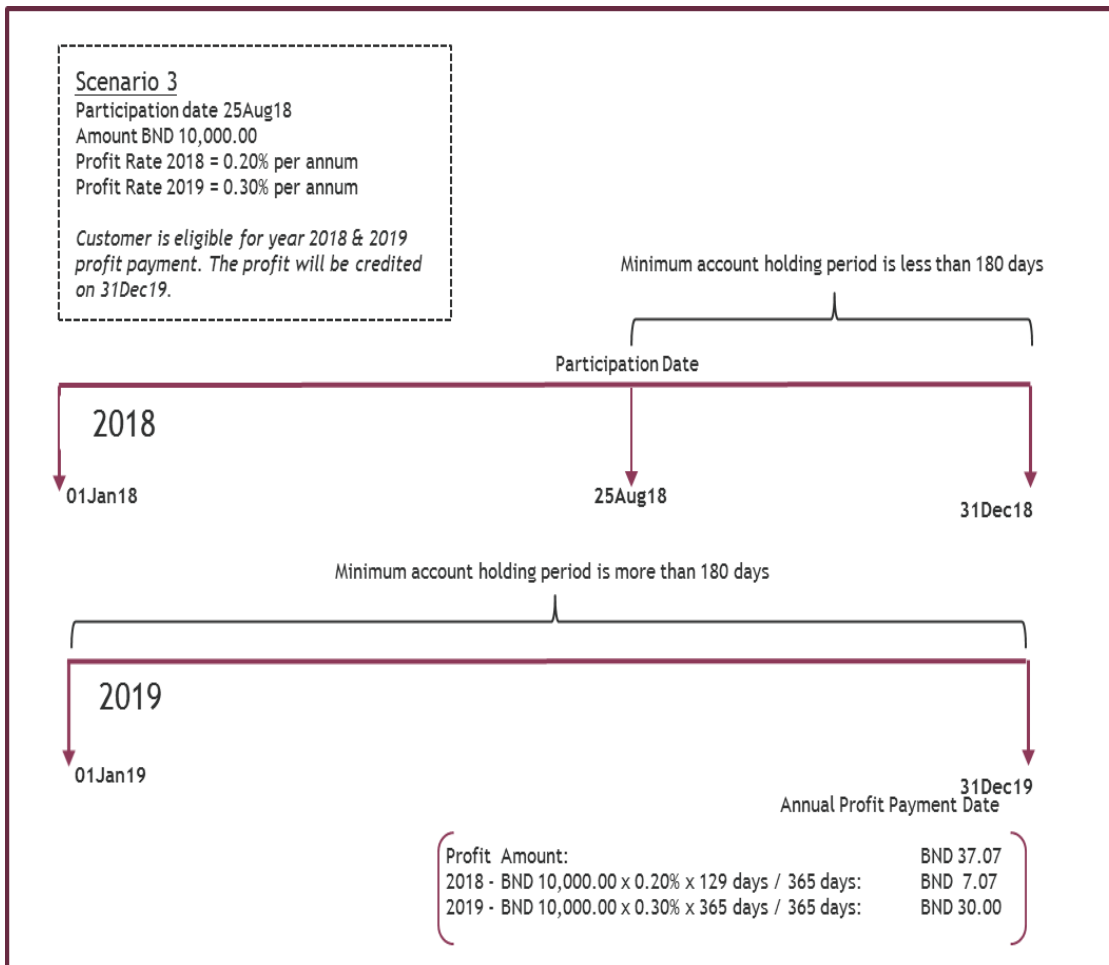
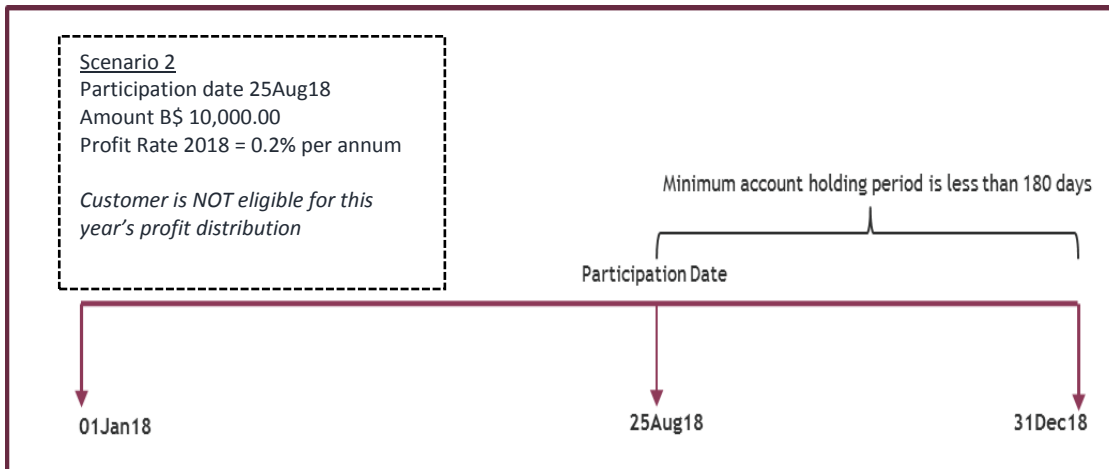
**7. When I open BIBD Aspirasi, will I get a certificate?**

You will get a certificate for every deposit. E-Certificate issued for subscription through BIBD NEXGEN Mobile & Online.

**8. How is the profit paid?**

- Profit distribution is paid annually and will be credited to your CASA (Current Account / Savings Account) on the Annual Profit Date upon meeting the following conditions:
  - Participating in the BIBD Aspirasi until the Annual Profit Date
  - Minimum account holding period of 180 days before the Annual Profit Date
- Should you wish to close BIBD Aspirasi (Certificate of Deposit) before the Annual Profit Date, you will not be entitled for the profit payment
- Examples of profit distribution :





**9. How do I join the Reward Program?**

By opening a BIBD **Aspirasi**, you are automatically enrolled into the Reward Program based on the terms and conditions. Every B\$50 deposit is entitled to one (1) entry.

**10. How is the Reward Program conducted?**

A random selection of eligible entries will be drawn via a computerized system from the pool of eligible entries.

**11. What are the eligibility to join the Reward Program?**

The minimum holding period to be eligible for the Reward Program is ninety (90) days before the Draw Date.

**12. When does the Reward Program take place?**

The Reward Program shall be held every Monthly, Quarterly and Annually.

**13. What are the risks involved?**

- The actual profit may only be determined at the end of the year depending on the return on investment
- You are advised to carefully consider all risk factors before subscribing to the account
- The risks involved include market and profit rate risks

**14. What do I need to do if there are changes to my contact details?**

- It is important for you to inform us on any changes to your contact details to ensure all correspondences reach you in a timely manner

**15. Where can I get assistance and further information?**

- You may contact us at:

Bank Islam Brunei Darussalam Berhad  
Lot 159 Jalan Pemancha  
Bandar Seri Begawan BS8711  
Brunei Darussalam

Contact Centre : +673 2 238181  
Website : [www.bibd.com.bn](http://www.bibd.com.bn)

**The information provided in this disclosure sheet is valid as at 31 August 2018.**