

## **BRUNEI INVESTMENT AGENCY ACQUIRES FAJR CAPITAL SHARES IN BANK ISLAM BRUNEI DARUSSALAM**

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**EMBARGOED FOR RELEASE UNTIL AFTER 2PM, JANUARY 14TH 2020**

January 14<sup>th</sup> 2020 - The Brunei Investment Agency has reached an agreement with Fajr Capital Ltd to acquire its 29.73% stake in Bank Islam Brunei Darussalam Bhd (“BIBD”).

Since becoming a shareholder of BIBD in 2010, Fajr Capital has been an active partner in the stellar transformation of BIBD into an award-winning Bank with regional presence and global repute.

“This transaction marks a significant new chapter in BIBD’s ongoing transformation. I would like to thank Fajr Capital Ltd for its support in BIBD’s development into Brunei’s flagship financial services institution,” said Yang Berhormat Dato Seri Setia Dr. Awang Haji Mohd Amin Liew bin Abdullah, Chairman of BIBD. “BIBD remains committed in providing its customers with innovative banking solutions and is well positioned for continued success in Brunei and beyond.”

BIBD is Brunei’s largest bank and has received numerous accolades from regional and international institutions including the “Best Managed Bank in Brunei”, the “Best Retail Bank in Brunei” (awarded to BIBD 7 consecutive years), and “Strongest Bank in Brunei by Balance Sheet” by the Asian Banker. BIBD was also recognised as Global Finance’s “Safest Bank in Brunei” from 2016 to 2019 and holds impressive credit rating of A- by Standard & Poor’s since 2014.

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**About BIBD**

BIBD is the largest financial institution in Brunei Darussalam, leading the market in terms of assets, financings, and deposits, with a vision to become globally recognised as the benchmark Islamic Finance Institution.

BIBD is headquartered in Bandar Seri Begawan with Brunei's largest network of branches and ATMs located strategically in all four districts of Brunei Darussalam.

BIBD is one of the safest banks in the world and holds an impressive credit rating of A- by Standard & Poor's since 2015, the highest for a Bruneian bank and among the highest in the region. In 2019, BIBD was named the "Best Managed Bank in Brunei" and "Strongest Bank in Brunei by Balance Sheet" by the Asian Banker, as well as "Retail Bank in Brunei" from 2013 to 2019. BIBD has also been recognized by Global Finance as "Safest Bank in Brunei" from 2016 to 2019 and "Best Bank in Asia-Pacific for Brunei" in 2018.

For more information on any of BIBD's other products or services, please log on to the BIBD website at [www.bibd.com.bn](http://www.bibd.com.bn), visit your nearest BIBD branch or get in touch with the BIBD Contact Centre at 2238181.